

Hadrian Real Estate PLC establishes UK development pipeline

Hadrian Real Estate PLC has unveiled its first pipeline of UK property developments, including Private Rental Sector (PRS) and homes for sale schemes.

The schemes, which are at various stages of development, include:

- Pottery Lane, Newcastle. A 195-apartment PRS scheme on the banks of the River Tyne.
- Arranthorne View, Hunton, North Yorkshire. A premium development of 14, two, three and four-bedroom homes, including a number of bungalows in a picturesque North Yorkshire hamlet for rent and purchase.
- The Paddocks, Sadberge, County Durham. A collection of 25 three- and four-bedroom homes on the outskirts of Darlington for rent and purchase.
- Gilbert Grange, Kirkwhelpington, Northumberland. A development of 17 rural family homes for rent and purchase.
- Moncrieff View, Lenzie, East Dunbartonshire. A redevelopment of a former primary school that will create a range of 20 two-and-three-bedroom apartments for rent.
- 52NCL, Newcastle. A completed and operational purpose-built student accommodation development in the heart of Newcastle city centre featuring 48 studio units.

The company has acquired these schemes via purchases of special purpose companies used by The High Street Group Ltd. As part of its agreements, Hadrian Real Estate PLC has provided an indemnity to High Street Group Ltd in relation to certain liabilities, which will include loan note holders.

The developments are part of Hadrian Real Estate PLC's ambition build and maintain a portfolio of projects in key geographic regions in the North and

Midlands, which will deliver its strategic aim of creating more than 3,000 new homes in the next five years.

The Newcastle-based company, which operates under the stringent levels of governance associated with a Public Limited Company, is expected to add further developments to its pipeline in the coming months.

Andrew Marsh, chairman and non-executive director of Hadrian Real Estate PLC, said: “The private rental sector is an important piece of the UK’s housing market and we delighted to secure our first pipeline of developments to enable us to make a positive contribution to the UK’s residential property requirements.

“We are also creating diversity within our portfolio with a pipeline of developments that will feature high quality family houses, which will complement the PRS apartment schemes we have in place and look to expand with new sites in the future.”

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