

Hadrian Real Estate PLC enters PRS market

Hadrian Real Estate PLC has announced plans to make a positive contribution to the UK Private Rental Sector (PRS) market.

The Newcastle-based company is aiming to establish a portfolio of build-to-rent developments in key UK regions, predominately in the North and Midlands, generating much-needed, high quality new homes for professional people.

Facilitating the company's entrance into the PRS market are significant investments and support from a number of capital partners both locally and internationally.

Hadrian Real Estate PLC will operate under the stringent levels of governance associated with a Public Limited Company.

This includes the establishment of a board led by Chairman Andrew Marsh, who takes the role alongside his current position of group chair of global executive peer group organisation Vistage International. Andrew holds a number of chair and non-executive director positions with expertise governance and in providing strategic advisory support to scale-up businesses.

Andrew is joined by well-respected non-executive director Rachel Turnbull, who is best known in the North East as the former chief executive of Tyne Tunnels operator, TT2 Ltd. She has extensive investment and financial experience having held director roles at companies including at InfraRed Capital Partners and Semperian PPP Investment Partners and as a non-executive director of Darlington Building Society.

Also joining the non-executive team is Kevin Willetts, who is currently the Executive Director of Development Sales and Procurement at Midlands-based The ExtraCare Charitable Trust. He is responsible for the site identification, construction and sales of the largest retirement villages in the UK and brings a track record of expertise from both the public and private sectors which includes senior directorship positions at several large housing associations as well as director positions at firms such as Mansell, Morgan Sindall (Lovell), Rok PLC.

Andrew Marsh said: "There is real potential within the UK build-to-rent market for forward thinking developers, which is demonstrated by the confidence the partners of Hadrian Real Estate PLC.

"We want to help lift the quality of the rental housing provision throughout the UK, and in particular regions, such as the North East and West Midlands, which will benefit from the government's levelling up agenda and require a high standard of PRS homes for professional people."

The company will also soon announce further additions to its pipeline of projects as well as the appointment of a new executive management team to implement Hadrian Real Estate PLC's strategy and oversee the delivery of its business plan.

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